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Department of State **TELEGRAM**

225

CONFIDENTIAL 763

Benghazi 235 4-8-70

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DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY cj DATE 8/21/81
PORTIONS DENIED AS INDICATED

54
ACTION AF-18

INFO OCT-01 EUR-20 AID-28 CIAE-00 COM-08 E-15 FRB-02
INR-07 NSAE-00 RSC-01 TRSY-11 XMB-06 INT-06 NEA-13
DODE-00 PM-05 H-02 L-04 NSC-10 P-03 PRS-01 SS-20
USIA-12 NIC-01 RSR-01 /195 W
032452

R 081320Z APR 70
FM AMEMBASSY BENGHAZI
TO AMEMBASSY TRIPOLI
INFO SECSTATE WASHDC 474

C O N F I D E N T I A L BENGHAZI 235

SUBJ: PETROLEUM DEVELOPMENTS

FROM LANE

1. [redacted] B4

A. OIL COMPANIES ARE STILL HOLDING FIRM ON DECISION NOT TO RAISE POSTED PRICES. [redacted] LARG B4
NEGOTIATORS HAD PRACTICALLY ADMITTED THAT THEIR TECHNICAL ARGUMENTS WERE NOT VALID AND HAD REDUCED THEIR REQUEST TO FIFTEEN CENTS PER BARREL INCREASE WHICH THEY INSIST IS MINIMUM NEEDED FOR POLITICAL REASONS. COMPANIES ARE NEVERTHELESS REFUSING TO BUDGE. [redacted] B4

(1) [redacted] B4 B1

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[redacted]

2. [redacted] GP-3.

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